



Customer update

28 May 2026

Introduction of UK ETS

Dear customer,

As mentioned in our message to you towards the end of 2025, the UK will apply an Energy Trading Scheme (UK ETS) to the maritime sector. The UK ETS will initially be applicable as from 1 July and will cover 100% of port consumption in the UK and 50% of the sailing between the UK ports in our network. Please see below for how CLdN is adapting its Energy Surcharge to reflect the introduction of the UK ETS (changed elements are underlined).

About the Energy Surcharge

We add an Energy Surcharge to the freight rate to compensate for fluctuations in the price of the fuel (bunker) we use to power our ships and the price of emissions linked to that fuel. The Energy Surcharge is composed of two elements : a Fuel Component and an Emission Component.

Fuel Component

The Fuel Component is based for 97.2% on the average Rotterdam Low Sulphur Marine Gas Oil (LSMGO) price in €/tonne* (98.6% for EU-UK voyages). The remaining 2.8% (1.4% for EU-UK voyages) is based on the price of UCOME 100% biodiesel in €/tonne.

Emission Component

The Emission Component has an EU and UK part, reflecting the differing scopes of the EU and UK ETS:

EU : the average CO₂ equivalent* price (EEX EUA End of Day Index price in €/tonne)** x 98 % on EU-EU lines or x99% on EU-UK lines (i.e a discount reflecting the reduced carbon emissions resulting from the use of biofuel). The EU part is adjusted for routes to/from the UK (-50%).

UK: for EU-UK sailings the UK ETS relates only to emissions in UK ports. On average, in port emissions represent 14% of CLdN's total shipping emissions. On an EU-UK shipping line, this means that the UK emission component represents 7% of emissions on that route (relating to emissions in the UK port). For these emissions, the average CO₂ equivalent* price is taken from the ICE UKA Futures (entitlement to emit one tonne of CO₂ expressed in £ and converted to €).

Attached you will find a table showing CLdN's Energy Surcharge for June **as if UK ETS was already applicable**.

* CO₂ equivalent = carbon dioxide + methane + nitrous oxide for these calculations

** the calculation period for all reference values is from the 16th of the month N-2 until 15th of the month N-1.

Energy Surcharge Table

June 2026

Reference values for period (EUR)			
	Price	UK-EU routes	EU-EU routes
Fuel Component (LSMGO)	1052.62	1037.88	1023.15
Fuel Component (BIO)	1559.17	21.83	43.66
Blend of Average Rotterdam Low Sulphur Marine Gas Oil (LSMGO) price per tonne for period and UCOME biodiesel price		1059.71	1066.80
Emission Component EU	73.91	119.16	235.92
EEX EUA End of Day Index CO ₂ price per tonne for period		EU CO ₂ price x conversion factor and adjusted for EU to non-EU routes: 59.91 x 0.99 x 1.016 to include methane and nitrous oxide as from 1/1/2026	EU CO ₂ price x conversion factor x 1.98 x 1.016 to include methane and nitrous oxide as from 1/1/2026
Emission Component UK	58.11	13.25	NA
UKA Futures (ICE Futures Europe) - End of Day Settlement Price per tonne for period		UK CO ₂ price in EUR x conversion factor x 1.016 to include methane and nitrous oxide x port consumption share	NA
Energy surcharge reference		1192.13	1302.73

Exchange rates	
EUR-GBP	0.867
EUR-SEK	10.8376

Energy Surcharge (EUR)
of which Fuel Component
of which Emission Component

RTM <-> LDN/KGH	ZEE <-> LDN	ZEE <-> KGH	ZEE <-> TEE	ZEE <-> DUB/CORK	RTM <-> DUB/CORK	DUB <-> SDR	RTM / ZEE <-> LEI	ZEE <-> SDR	ZEE <-> GOT	ZEE <-> EBJ
119.42	90.55	119.42	160.74	304.43	326.58	451.15	592.29	451.15	385.37	212.31
99.98	75.93	99.98	134.57	233.06	255.68	344.98	461.17	344.98	289.53	159.65
19.44	14.62	19.44	26.17	71.37	70.90	106.17	131.12	106.17	95.84	52.66

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