



CUSTOMER ANNOUNCEMENT

EU Emissions Trading System (ETS) introduction at CLdN Cargo

Dear valued customer,

Hereby we would like to inform you about how the EU is imposing the compliance-based carbon measure (ETS) on the maritime sector and subsequently to our shipping routes as from January 1st 2024.

The Emissions Trading System is part of the “fit for 55” program, Europe’s directive to reduce EU greenhouse gas emissions by at least 55% by 2030, and will require all shipping companies to acquire allowances (EUA) for every tonne of CO₂ emitted. The trading cost of these EU ETS allowances and the historic evolution can be found via the following [link](#).

Starting in 2024, ETS will apply to 100% of the emissions from voyages within the EU, and to 50% of emissions for voyages departing or arriving outside of the EU (eg. UK). A phase-in period of 3 years is foreseen, mainly to facilitate a smooth transition. In the first year (2024), allowances will need to be acquired for 40% of the total reported emissions. This will increase to 70% in 2025 and to 100% in 2026.

To help you better understand the scope of the change, we have published a “shadow” CO₂ surcharge for the month of December showing what the CO₂ Surcharge would be if the ETS regulations were in already in force today. The table can be found on our [website](#).

Meanwhile the CLdN Cargo team remains available to assist you via the regular channels so please do not hesitate to get in touch if needed.

Your support is kindly appreciated.

Best regards
CLdN Cargo

CLdN Cargo

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